

Message Text

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PAGE 01 TURIN 01891 271359Z

64

ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 COME-00 EB-07 INR-07 LAB-04

NSAE-00 SIL-01 DODE-00 PA-01 USIA-06 PRS-01 SP-02

/042 W

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R 271301Z AUG 76

FM AMCONSUL TURIN

TO SECSTATE WASHDC 0581

INFO AMCONSUL MILAN

AMEMBASSY ROME

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E.O. 11652: N/A

TAGS: ECON, IT

SUBJECT: CLOSING OF SINGER S.P.A.

REF 75 TURIN 170, TURIN 017

SITUATION AT SINGER S.P.A. (LEINI, TORINO) ONCE AGAIN MAKING HEADLINES. COMPANY'S MANAGEMENT TENURE BY IPO-GEPI (ITALIAN GOVERNMENT RESCUE ORGANIZATION FOR FIRMS FACING FINANCIAL DIFFICULTIES) EXPIRES AT END OF SEPTEMBER, AND NO SOLUTION HAS YET BEEN REACHED TO GUARANTEE STEADY EMPLOYMENT FOR SINGER'S 1,700 FACTORY WORKERS. PRESS RUMORS OF TAKEOVER BY U.S. MAGIC CHEF AND/OR AN UNIDENTIFIED GERMAN COMPANY HAVE NOT BEEN OFFICIALLY SUBSTANTIATED.

SINGER WORKERS HAVE CALLED FOR MAJOR STRIKE SEPTEMBER 24 AND ANTICIPATE SUPPORT FROM VARIOUS LABOR UNIONS AS WELL AS OTHER LOCAL ITALIAN FIRMS. PIEDMONT REGIONAL ADMINISTRATION ORGANIZING THEATRICAL PERFORMANCES AND SO-CALLED CULTURAL EVENTS TO SHOW SOLIDARITY WITH SINGER WORKERS IN PARTICULAR. IT IS BELIEVED THAT SUCH MANIFESTATIONS ARE PARTLY INTENDED AS CAMOUFLAGED PROPAGANDA AGAINST U.S. AND OTHER MULTINATIONAL ENTERPRISES IN ITALY.

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PAGE 02 TURIN 01891 271359Z

ON SEPTEMBER 10 THE ITALIAN MINISTER FOR INDUSTRY, CARLO DONAT
CATTIN, WILL MAKE FURTHER EFFORT TO SOLVE PROBLEM AND THUS
POSSIBLY FORESTALL ADDITIONAL UNREST. WOOD
BT
#1891

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROPAGANDA, BANKRUPTCIES, BUSINESS LOSSES, CLOSURE OF OFFICES, ANTIAMERICAN FEELING, MULTINATIONAL CORPORATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976TURIN01891
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760327-1182
From: TURIN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760810/aaaaainm.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Handling Restrictions: n/a
Reference: 75 TURIN 170, 76 TURIN 17
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 04 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 MAY 2004 by izenbei0>; APPROVED <26 AUG 2004 by ShawDG>
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04 MAY 2006

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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CLOSING OF SINGER S.P.A.
TAGS: ECON, EINV, IT, US, SINGER S P A
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006